



**INVITATION  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Multistrada Arah Sarana Tbk (the “**Company**”) hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (hereinafter referred to as “**EGMS**”), which will be held on:

Day / Date	:	Monday 11 November 2024
Time	:	14.00 Western Indonesian Time until completion
Venue	:	Hotel Kristal, Ruang Meeting Ruby 1, Tower 2, Lantai 1, Jl. Terogong Raya Cilandak Barat, Jakarta Selatan 12430 Conducted in-person and electronic

With the following EGMS agendas:

1. **First Agenda:** Approval of the plan to change the Company’s status from a public company to a private company (“**Go Private Plan**”), which includes:
  - (a) ratification of the appointment of an Independent Appraiser for the Go Private Plan and approval of the Go Private Plan Appraisal Report;
  - (b) approval of the change in the Company’s status from a public company to a private company;
  - (c) approval of delisting from Indonesia Stock Exchange (“**IDX**”);
  - (d) approval of the amendment of the entire Articles of Association in connection with the change of the Company’s status from a public company to a private company; and
  - (e) authorizing the Board of Directors to take all necessary actions to implement the Go Private Plan.

Elucidation:

In accordance with the provisions of the Financial Services Authority (*Otoritas Jasa Keuangan* or “**OJK**”) Regulation Number 3/POJK.04/2021 on the Implementation of Activities in the Capital Market (“**POJK 3/2021**”) *juncto* OJK Regulation Number 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Public Companies (“**POJK 15/2020**”), the Company intend to hold an EGMS to obtain approval from the Independent Shareholders in connection with the Go Private Plan. Pursuant to POJK 3/2021 *juncto* POJK 15/2020, the EGMS must be attended by Independent Shareholders representing more than 1/2 of the total Shares with valid voting rights owned by Independent Shareholders and resolutions made based on the affirmative votes given by Independent Shareholders representing more than 1/2 of the total Shares with valid voting rights owned by Independent Shareholders.

2. **Second Agenda:** Approval of the plan to change Company’s business activities in the form of adding new business activities based on 2020 KBLI as stipulated in Central Statistics Agency Regulation No. 2 of 2020 concerning the Indonesian Standard Industrial Classification (“**Addition of Business Activities Plan**”), which includes:



- (a) approval on the addition of business activities namely KBLI 22192 (Rubber Goods Industry for Industrial Use), including discussion on the Feasibility Study Report;
- (b) approval on the amendment of Article 3 of the Articles of Association; and
- (c) authorizing the Board of Directors to take all necessary actions to implement the Addition of Business Activities Plan.

Elucidation:

In accordance with the provisions of OJK Regulation No.17/POJK.04/2020 on the Material Transaction and Change of Business Activities (“**POJK 17/2020**”) *juncto* POJK 15/2020, the Company intend to hold an EGMS to obtain approval from the Shareholders in connection with the Addition of Business Activities Plan. Pursuant to Article 17 paragraph (2) of the Articles of Association, the EGMS must be attended by Shareholders or their authorized representatives that represent at least 2/3 of the total Shares with valid voting rights and the EGMS may adopt valid and binding resolutions based on the affirmative votes given by Shareholders representing more than 2/3 of the total Shares with valid voting rights attending the EGMS.

3. **Third Agenda:** Approval on the changing of the composition of the Company’s Board of Directors, which includes:
  - (a) approval on the changing of the composition of the Company’s Board of Directors; and
  - (b) authorizing the Board of Directors to take all necessary actions to implement the changing of the composition of the Company’s Board of Directors.

Elucidation:

In accordance with Article 15 paragraph (1) of the Articles of Association, the EGMS must be attended by Shareholders or their authorized representatives that represent more than 1/2 of the total Shares with valid voting rights and the EGMS may adopt valid and binding resolutions based on the affirmative votes given by Shareholders representing more than 1/2 of the total Shares with valid voting rights attending the EGMS.

**Notes:**

1. The Company does not send a separate invitation to the Shareholders. This invitation to the EGMS is considered an invitation to the EGMS. This invitation can also be seen on the Company’s website, page Electronic General Meeting System (eASY.KSEI) at the link <https://akses.ksei.co.id/> provided by PT Kustodian Sentral Efek Indonesia (“**KSEI**”) and on the Indonesia Stock Exchange website.
2. Those entitled to attend the EGMS are all Shareholders of the Company, whether their shares are in script or in Collective Custody, whose names are recorded in the Company’s Register of Shareholders on 18 October 2024 at 16.00 Western Indonesian Time.
3. The participation of Shareholders in the EGMS can be done with the following mechanism:
  - a. physically attend the EGMS, or
  - b. exercise his/her voting rights in the eASY application provided by KSEI Indonesia at the link <https://akses.ksei.co.id/>.



4. Shareholders or their proxies who will attend the EGMS, or Shareholders who will exercise their voting rights in the eASY application, should provide information on their attendance and/or appointment of proxies and place their votes on each of the EGMS agenda items above through the eASY application at the link <https://akses.ksei.co.id/>.
5. For Shareholders who are unable to attend the EGMS but have exercised their voting rights in the eASY application, the granting of voting rights at the EGMS will be represented by an independent proxy appointed by the Company.
6. Before entering the EGMS room, Shareholders or their proxies are required to fill in the attendance list by showing the original proof of identity and/or confirmation of attendance in the eASY application, then submit a photocopy of identity or confirmation of attendance and the original power of attorney (if represented by a proxy) to the registration officer.
7. The EGMS materials are available at the Company's Office on business days from Monday to Friday from 08.00 to 17.00 Western Indonesian Time, from 19 October 2024 until 11 November 2024.
8. To facilitate the arrangement and orderly conduct of the EGMS, the shareholders or their proxies are requested to be at the EGMS venue 30 minutes before the EGMS begins.

Jakarta, 19 October 2024  
PT Multistrada Arah Sarana Tbk  
Board of Director